



## Progress & Partnership Updates at Whalebank Group

November 2024

Message from the founder &  
the complete board at  
Whalebank Group

Dear Partners and Investors,

I am thrilled to share some exciting developments at Whalebank Group. Over the past few months, our momentum in healthcare acquisitions has accelerated, and we've secured two remarkable partnerships that will strengthen our growth strategy.

1. Healthcare PE Fund (Egypt): A prominent fund in Egypt has shown significant interest in our acquisition pipeline and has recognized the value in our approach, positioning us for scalable success.
2. Insurtech Partnership (Dubai): We've also secured a transformative collaboration with a leading Insurtech player in Dubai, bringing in substantial funding and cutting-edge technology upgrades that align with our mission to revolutionize healthcare through hospital acquisitions.
3. Maturing interests with Healthcare Fund in Copenhagen, Denmark & Phoenix, Arizona, USA.

Additionally, our dealflow pipeline is valued at \$210 million, and we are currently raising \$42 million in equity, with \$169 million in debt already secured, covering 18 deals across Delhi, India, and partnerships in the Dubai and GCC segments.

These partnerships reaffirm our strategic focus and present a tremendous opportunity for all our stakeholders to benefit from mutual success. With these key alliances, we are well-positioned for exponential growth, and your continued support will be crucial in unlocking even greater achievements.

We are on track with our acquisition goals, and I look forward to sharing more updates soon.

Yours sincerely,

**Chahat  
Sharma.**